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Time to Pay Service for Income Tax, PAYE, VAT & Corporation Tax

What is being offered?

To help ease the financial burden on individuals and businesses HMRC have set up a dedicated Time to Pay service where you can apply for a deferment of any of the taxes you owe or to set up a payment plan to pay in instalments

Who is eligible?

You are eligible for the scheme if:

- pays tax to the UK government
- has outstanding tax liabilities

What do I have to do?

If you are experiencing difficulties in paying any of your taxes we would advise you contact us ASAP to discuss the situation and we can then advise how best to proceed.

If you have missed a tax payment or you might miss your next payment due to COVID-19, please call HMRC's dedicated helpline: 0800 0159 559.

Am I guaranteed to get a time to pay?

HMRC have said they will assess each request on an individual basis but from experience it appears that any genuine request is being approved either by granting a deferral or time to pay.

How long will I be allowed to pay the tax due?

There are not set rules for this and it will depend on your individual circumstances and ability to pay. We would advise that you don't make an offer to pay if you know or think you will struggle – it is better to be honest with HMRC about affordability of any arrangements

How can Winders help?

- We can review all your taxes debts and work out a plan with you before contacting HMRC
- We can contact HMRC on your behalf to negotiate a time to pay or deferment
- We can help you review your business or personal finances to help you with potential future tax debts which may arise in the future

Further information can be found here

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-paying-tax-time-to-pay-service>