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## **Support for businesses with small rateable values**

### **What is being offered?**

The Small Business Grant Scheme funding is being given to local authorities to support small businesses that already pay little or no business rates because of small business rate relief (SBBR), rural rate relief (RRR) and tapered relief. This will provide a one-off grant of £10,000 to eligible businesses to help meet their ongoing business costs.

### **Who is eligible?**

You are eligible if:

- your business is based in England
- you are a small business and already receive SBBR and/or RRR
- you are a business that occupies property

### **What do I have to do?**

According to the information provided you don't need to do anything as your local authority will know which businesses are eligible and reissue a revised invoice to them with the full discount applied.

### **How and when will the grant be paid?**

No firm date has been given for this although the Government has said they hope the first grants will be paid 'within weeks'. Again no specific details of how it will be paid have been made although as the local authority is likely to have bank details for many businesses who pay by Direct Debit it is possible that it could be paid directly into the business bank account where the rates are usually paid from – we will have to wait for the exact details.

### **How can Winders help?**

As the process is automatic the local authority should deal with the matter directly for you, however if you are unsure about whether you might qualify please contact us to discuss the properties in question and we can advise accordingly

### **Further information can be found here**

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-that-pay-little-or-no-business-rates>