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Cash grants for retail, hospitality and leisure businesses

What is being offered?

The Retail and Hospitality Grant Scheme provides businesses in the retail, hospitality and leisure sectors with a cash grant of up to £25,000 per property.

Businesses in these sectors with a property that has a rateable value of £15,000 and under will receive a grant of £10,000.

Businesses in these sectors with a property that has a rateable value of between £15,000 and £51,000 will receive a grant of £25,000.

Who is eligible?

You are eligible for the cash grant if:

- your business is based in England
- your business is in the retail, hospitality and/or leisure sector
- your premises are occupied (empty property relief might be available if not occupied)

Some of the properties that will benefit from the relief will be occupied hereditaments that are wholly or mainly being used:

- as shops, restaurants, cafes, drinking establishments, cinemas and live music venues
- for assembly and leisure
- as hotels, guest & boarding premises and self-catering accommodation

What do I have to do?

According to the information provided you don't need to do anything as your local authority will know which businesses are eligible and reissue a revised invoice to them with the full discount applied.

How and when will the grant be paid?

No firm date has been given for this although the Government has said they hope the first grants will be paid 'within weeks'. Again no specific details of how it will be paid have been made although as the local authority is likely to have bank details for many businesses who pay by Direct Debit it is possible that it could be paid directly into the business bank account where the rates are usually paid from – we will have to wait for the exact details.

How can Winders help?

As the process is automatic the local authority should deal with the matter directly for you, however if you are unsure about whether you might qualify please contact us to discuss the properties in question and we can advise accordingly

Further information can be found here

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-retail-hospitality-and-leisure-businesses-that-pay-business-rates>