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Business Rates Holiday for retail, hospitality and leisure businesses

What is being offered?

For qualifying businesses in the retail, hospitality and leisure sector there will be no business rates payable for the 2020/21 financial year.

Who is eligible?

You are eligible for the business rates holiday if:

- your business is based in England
- your business is in the retail, hospitality and/or leisure sector
- your premises are occupied (empty property relief might be available if not occupied)

Some of the properties that will benefit from the relief will be occupied hereditaments that are wholly or mainly being used:

- as shops, restaurants, cafes, drinking establishments, cinemas and live music venues
- for assembly and leisure
- as hotels, guest & boarding premises and self-catering accommodation

What do I have to do?

According to the information provided you don't need to do anything as your local authority will know which businesses are eligible and reissue a revised invoice to them with the full discount applied.

When will I have to pay the rates?

You won't have to pay anything for 2020/21, this is a cancellation of the rates rather than a deferral. You will next be required to pay business rates in 2021/22 from 1st April 2021

How can Winders help?

As the process is automatic the local authority should deal with the matter directly for you, however if you are unsure about whether you might qualify please contact us to discuss the properties in question and we can advise accordingly

Further information can be found here

https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-retail-hospitality-and-leisure-businesses-that-pay-business-rates